Agricultural Shareholders

Addendum S

Qualification requirements *(S.C. Code 12-43-220(d)(1))* Agricultural real property which is actually used for such agricultural purposes shall be taxed on an assessment equal to: (A) Four percent of its fair market value for such agricultural purposes for owners or lessees who are individuals or partnerships and certain corporations which do not:
(i) Have more than ten shareholders
(ii) Have as a shareholder a person (other than an estate) who is not an individual
(iii) Have a nonresident alien as a shareholder
(iv) Have more than one class of stock.
(B) *Six percent* of its fair market value for such agricultural purposes for owners or lessees who are corporations, except for certain corporations specified in (A) above

Corporate Name: _____

Parcel ID #: _____

Shareholder Name	% of Ownership	Phone Number